



## Commodities Technical Outlook

Date 9 Apr 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 June 2020</b> CMP: 44941 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44888	44782	44676	44550
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44994	45100	45206	45334
	Buy around 44700-44710 Tgt 45150 SL 44550				
<b>SILVER 5 May 2020</b> CMP: 43139 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		43035	42776	42467	42107
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43243	43503	43817	44184
	Buy around 42500-42550 Tgt 43370 SL 42200				
<b>CRUDE 20 Apr 2020</b> CMP: 1894 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		1883	1867	1849	1829
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1905	1922	1940	1960
	Buy around 1850 Tgt 1920 SL 1820				



<b>NG 27 Apr 2020</b> CMP 144.20 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		142	140	138	134
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		146	148	151	155
	Buy around 135 Tgt 140 SL 132				

<b>COPPER 30 Apr 2020</b> CMP 388.85 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		387	384	381	378
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		391	394	397	400
	Sell around 392 Tgt 385 SL 396				

<b>ALUMINIUM 29 May 2020</b> CMP 133.55	Supports	Support 1	Support 2	Support 3	Support4
		133.0	132.4	131.5	130.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	135	138
	Buy Near 133 Tgt 134 SL 132.2				

<b>LEAD 29 May 2020</b> CMP: 134.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		133.8	133.2	132.4	130.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135.0	135.6	136.4	137.9
	Buy around 133.8 Tgt 135.5 SL 133				



<b>NICKEL 30 Apr 2020</b> CMP 886.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		879.2	870.3	860.0	848.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		894.1	903.1	913.6	925.7
Buy near 885 Tgt 897 SL 877					

<b>ZINC 29 May 2020</b> CMP 149 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		148.4	147.8	146.9	145.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		149.6	150.2	151.1	152.7
Buy near 148.5 Tgt 150.70 SL 146.8					

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 May 20</b> CMP 3788 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3773	3742	3711	3675
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3803	3834	3865	3903
Sell around 3700 Tgt 3630 SL 3730					

<b>SYOREF 20 May 2020</b> CMP 792.80 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		779	744	704	658
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		807	843	887	940
Buy near 791 Tgt 800 SL 785					



<b>GUARSEED 20 May 2020</b> CMP 3464 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3449	3427	3402	3376
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3479	3501	3526	3553
Sell near 3520 Tgt 3450 SL 3580					

<b>RMSEED 20 May 2020</b> CMP 4062 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4052	4041	4027	4008
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4072	4083	4097	4116
Buy near 4050 Tgt 4130 SL 4000					

<b>CHANA 20 May 2020</b> CMP 4084 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4078	4068	4058	4049
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4090	4100	4110	4119
Sell near 4130 Tgt 4060 SL 4160					

## Call of the day

**Sell Copper around 392 Tgt 385 SL 396**



## Major Global Announcements

1:30pm	EUR		Italian Industrial Production m/m		-1.6%	3.7%
All Day	All		OPEC Meetings			
All Day	All		OPEC-JMMC Meetings			
Day 3	EUR		Eurogroup Meetings			
5:00pm	EUR		ECB Monetary Policy Meeting Accounts			
6:00pm	CAD		Employment Change		-427.0K	30.3K
	CAD		Unemployment Rate		7.4%	5.6%
	USD		Unemployment Claims		5000K	6648K
	USD		Core PPI m/m		0.0%	-0.3%
	USD		PPI m/m		-0.3%	-0.6%
Tentative	GBP		NIESR GDP Estimate			0.2%
7:30pm	USD		Fed Chair Powell Speaks			
	USD		Prelim UoM Consumer Sentiment		75.0	89.1
	USD		Final Wholesale Inventories m/m		-0.5%	-0.5%
	USD		Prelim UoM Inflation Expectations			2.2%
8:00pm	USD		Natural Gas Storage		23B	-19B

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